

ASSIGNMENT OF DEED OF TRUST

STATE MS.-DESOTO CO.

FILED

JUL 16 10 38 AM '99

STATE OF MISSISSIPPI

COUNTY OF DESOTO

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in
hand paid and other good and valuable consideration, the receipt and

sufficiency of all of which is hereby acknowledge, the undersigned,

COMMUNITY BANK OF MISSISSIPPI does hereby grant, bargain, sell, convey
and assign unto NORTH AMERICAN MORTGAGE COMPANY

all of its right and title and interest in and to that certain Deed of

Trust executed by MARVIN J. VERNER & GALE VERNER, husband & wife

to Wyman Jones, Trustee, which Deed of Trust appears of record in Deed

and Trust Book 1124 at Page 531 of the land records

in the office of the Chancery Clerk of DESOTO County,

Mississippi, and also the undersigned right, title and interest in and to

the land described therein, together with the indebtedness secured

thereby in the original principal amount of \$ 144,000.00.

WITNESS the signature of the undersigned by its duly and legally

authorized officer, this 25th day of JUNE, 19 99.

COMMUNITY BANK OF MISSISSIPPI

BY

JANICE SHUMAKER

VICE PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF HINDS

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned authority
in and for the jurisdiction aforesaid, Janice Shumaker who acknowledged
to me that she is the Vice President of Community Bank of Mississippi,
a Mississippi Corporation, and that they signed, executed, and delivered
the above and foregoing instrument of the day and year therein mentioned as
the act and deed of said corporation, first being duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 25th
day of JUNE, 19 99.

Renee Neal
NOTARY PUBLIC

MY COMMISSION EXPIRES: 8-26-99

Prepared by: Community Bank of Mississippi
Stephanie Massey
6158 Old Canton Road
Jackson, Mississippi 39211
(601) 978-3222

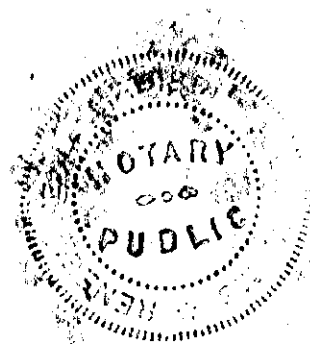


EXHIBIT "A"

TRACT I.

A 1.77 acre tract taken from Lot 9 of the T.T. Tipton Estate in the Southeast Quarter of Section 15, Township 2 South, Range 8 West, DeSoto County, Mississippi, more particularly described as follows: Commencing at a point on Robertson Road commonly accepted as the Southeast corner of said quarter Section, said point being 54.79 feet North of the intersection of the centerline of said Robertson Road with the centerline of Star Landing Road; thence run North 00 degree 09 minutes 50 seconds East a distance of 208.72 feet along the East line of said quarter section to the Southeast corner of the Robert C. Tipton property as recorded in Deed Book 133, Page 571, of the Chancery Records of said county; thence continue North 00 degrees 09 minutes 50 seconds East a distance of 643.19 feet along said East quarter section line; thence run North 00 degrees 09 minutes 50 seconds East a distance of 206.32 feet along said East quarter Section line to the Trust Point of Beginning of the 1.77 acre parcel herein described; thence North 00 degrees 09 minutes 50 seconds West 248.62 feet to a point in the Northeast corner of Lot 9 of the T.T. Tipton Estate Division; thence South 88 degrees 15 minutes 17 seconds West 314.04 feet to a point; thence South 01 degrees 50 minutes 44 seconds West 238.26 feet to a point being the Southwest corner of the 1.77 acre tract and the Northwest corner of the Precious Tipton 1.52 acre tract conveyed in Book 233, Page 727; thence South 89 degrees 50 minutes 10 seconds East 320.86 feet to the Point of Beginning being also the Southeast corner of the 1.77 acre tract and the Northeast corner of the Precious Tipton 1.52 acre tract conveyed in Book 233, Page 727 in the Office of the Chancery Clerk of DeSoto County, Mississippi. As per survey of Danny S. Rutherford, P.E.L.S. dated March 13, 1991.

TRACT II.

TIPTON 1.0 ACRE TRACT

PART OF LOT 8 OF THE DIVISION OF THE T. T. TIPTON ESTATE IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 2 SOUTH, RANGE 8 WEST; DESCRIBED AS BEGINNING AT A POINT 345.14 FEET WEST OF AND 1,081.74 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SECTION 15; SAID POINT BEING MARKED BY A 1/2" IRON PIN FOUND AT THE SOUTHWEST CORNER OF THE MARVIN VERNER 1.77 ACRE TRACT; THENCE N89°50'10"W A DISTANCE OF 175.20 FEET TO A 1/2" IRON PIN SET; THENCE N00°09'30"E A DISTANCE OF 249.43 FEET TO A 1/2" IRON PIN SET ON AN OLD FENCE LINE; THENCE S86°17'44"E ALONG SAID FENCE LINE A DISTANCE OF 182.54 FEET TO THE NORTHWEST CORNER OF SAID 1.77 ACRE TRACT; THENCE S01°50'44"W ALONG SAID TRACT TO THE POINT OF BEGINNING CONTAINING 1.0 ACRE MORE OR LESS. ALSO BEING SUBJECT TO RIGHTS-OF-WAYS OF PUBLIC ROADS AND UTILITIES, LOCAL PLANNING AND HEALTH DEPARTMENT REGULATIONS AND EASEMENTS OF RECORD.